

CITY OF TEMECULA
COMBINING BALANCE SHEET
As of March 31, 2020

	General Fund	Measure S Fund	State Gas Tax Fund	Road Maintenance Rehabilitation Act	Streets Maintenance Fund	Jefferson Street in Lieu Fees
ASSETS:						
Cash and Investments	\$ 35,131,607	\$ 8,397,164		\$ 738,488	\$ 2,566,182	\$ 889,589
Receivables	10,162,675	3,611,102	425,096	199,469	8,884	981
Due from Other Funds	566,168	-	-	-	-	-
Advances to SARDA	-	-	-	-	-	-
Deposits	1,325	-	-	-	-	-
Inventory	3,058	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-
TOTAL ASSETS	\$ 45,864,833	\$ 12,008,266	\$ 425,096	\$ 937,957	\$ 2,575,066	\$ 890,570
LIABILITIES:						
Due to Other Funds	\$ -	\$ -	\$ 425,096	\$ -	\$ -	\$ -
Other Current Liabilities	11,571,563	-	-	-	-	-
TOTAL LIABILITIES	11,571,563	-	425,096	-	-	-
DEFERRED INFLOWS OF RESOURCES:						
Unavailable Revenues	815,047	-	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	815,047	-	-	-	-	-
FUND BALANCES:						
Nonspendable:						
Deposits	1,325	-	-	-	-	-
Inventory	3,058	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-
Restricted For:						
Community Development Projects	-	-	-	-	-	-
Capital Projects	-	-	-	937,957	-	-
Public Education	-	-	-	-	-	-
Public Works	-	-	-	-	2,575,066	890,570
Reward	-	-	-	-	-	-
Committed To:						
Contractual Obligation- Encumbrances	1,998,887	-	-	-	-	-
Economic Uncertainty (20%)	14,006,770	-	-	-	-	-
Secondary Reserve (5%)	3,501,693	-	-	-	-	-
Assigned To:						
Capital Projects	2,100,000	-	-	-	-	-
Pechanga-funded Police support	326,810	-	-	-	-	-
Unrealized Gains	56,910	-	-	-	-	-
Unassigned	11,482,770	12,008,266	-	-	-	-
TOTAL FUND BALANCES	33,478,223	12,008,266	-	937,957	2,575,066	890,570
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, and FUND BALANCES	\$ 45,864,833	\$ 12,008,266	\$ 425,096	\$ 937,957	\$ 2,575,066	\$ 890,570

NOTE: Balances are unaudited

CITY OF TEMECULA
COMBINING BALANCE SHEET
As of March 31, 2020

	Development Impact Fund	Public Education & Government Fund	Community Development Block Grant Fund	Temecula Energy Efficiency Asset Team	Assembly Bill 2766 Motor Vehicle Subvention	Supplemental Law Enforcement Services Fund
ASSETS:						
Cash and Investments	\$ 2,945,137	\$ 362,301	\$ (613)	\$ 197,091	\$ 239,495	\$ -
Receivables	18,485	35,729	143,885	827	36,655	16,713
Due from Other Funds	-	-	-	-	-	-
Advances to SARDA	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-
TOTAL ASSETS	\$ 2,963,622	\$ 398,030	\$ 143,272	\$ 197,918	\$ 276,150	\$ 16,713
LIABILITIES:						
Due to Other Funds	\$ -	\$ -	\$ 124,359	\$ -	\$ -	\$ 16,713
Other Current Liabilities	17,659	525	18,913	-	-	-
TOTAL LIABILITIES	17,659	525	143,272	-	-	16,713
DEFERRED INFLOWS OF RESOURCES:						
Unavailable Revenues	-	-	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-
FUND BALANCES:						
Nonspendable:						
Deposits	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-
Restricted For:						
Community Development Projects	-	-	-	-	-	-
Capital Projects	2,945,963	-	-	-	276,150	-
Public Education	-	397,505	-	-	-	-
Public Works	-	-	-	197,918	-	-
Reward	-	-	-	-	-	-
Committed To:						
Contractual Obligation- Encumbrances	-	-	-	-	-	-
Economic Uncertainty (20%)	-	-	-	-	-	-
Secondary Reserve (5%)	-	-	-	-	-	-
Assigned To:						
Capital Projects	-	-	-	-	-	-
Pechanga-funded Police support	-	-	-	-	-	-
Unrealized Gains	-	-	-	-	-	-
Unassigned						
TOTAL FUND BALANCES	2,945,963	397,505	-	197,918	276,150	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, and FUND BALANCES	\$ 2,963,622	\$ 398,030	\$ 143,272	\$ 197,918	\$ 276,150	\$ 16,713

NOTE: Balances are unaudited

CITY OF TEMECULA
COMBINING BALANCE SHEET
As of March 31, 2020

	Temecula Major Crimes Reward Fund	Affordable Housing Fund	Measure A Fund	Capital Project Fund	Financing Lease Civic Center and CRC	Financing Lease MRC	TOTAL
ASSETS:							
Cash and Investments	\$ 26,944	\$ 1,887,276	\$ 6,603,901	\$ 13,002,111	\$ -	\$ -	\$ 72,986,673
Receivables	113	28,399,109	482,050	7,464,019	-	-	51,005,792
Due from Other Funds	-	-	-	-	-	-	566,168
Advances to SARDA	-	5,250,954	-	-	-	-	5,250,954
Deposits	-	-	-	-	-	-	1,325
Inventory	-	-	-	-	-	-	3,058
Land Held for Resale	-	4,400,388	-	-	-	-	4,400,388
TOTAL ASSETS	\$ 27,057	\$ 39,937,727	\$ 7,085,951	\$ 20,466,130	\$ -	\$ -	\$ 134,214,358
LIABILITIES:							
Due to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 566,168
Other Current Liabilities	-	44,551	863	1,937,800	-	-	13,591,874
TOTAL LIABILITIES	-	44,551	863	1,937,800	-	-	14,158,042
DEFERRED INFLOWS OF RESOURCES:							
Unavailable Revenues	-	27,874,519	-	7,361,001	-	-	36,050,567
TOTAL DEFERRED INFLOWS OF RESOURCES	-	27,874,519	-	7,361,001	-	-	36,050,567
FUND BALANCES:							
Nonspendable:							
Deposits	-	-	-	-	-	-	1,325
Inventory	-	-	-	-	-	-	3,058
Land Held for Resale	-	4,400,388	-	-	-	-	4,400,388
Restricted For:							
Community Development Projects	-	7,618,269	-	-	-	-	7,618,269
Capital Projects	-	-	7,085,088	-	-	-	11,245,158
Public Education	-	-	-	-	-	-	397,505
Public Works	-	-	-	-	-	-	3,663,554
Reward	27,057	-	-	-	-	-	27,057
Committed To:							
Contractual Obligation- Encumbrances	-	-	-	-	-	-	1,998,887
Economic Uncertainty (20%)	-	-	-	-	-	-	14,006,770
Secondary Reserve (5%)	-	-	-	-	-	-	3,501,693
Assigned To:							
Capital Projects	-	-	-	11,167,329	-	-	13,267,329
Pechanga-funded Police support	-	-	-	-	-	-	326,810
Unrealized Gains	-	-	-	-	-	-	56,910
Unassigned	-	-	-	-	-	-	23,491,036
TOTAL FUND BALANCES	27,057	12,018,657	7,085,088	11,167,329	-	-	84,005,749
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, and FUND BALANCES	\$ 27,057	\$ 39,937,727	\$ 7,085,951	\$ 20,466,130	\$ -	\$ -	\$ 134,214,358

NOTE: Balances are unaudited

CITY OF TEMECULA
**STATEMENT OF REVENUES, EXPENDITURES, and
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
GENERAL FUND
 for the 3rd Quarter Ended March 31, 2020

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Sales Tax	\$ 37,981,346	\$ 26,959,582	71%	
Sales Tax Sharing Agreement	(1,521,728)	(343,619)	23%	(1)
Franchise Fees	3,325,347	2,535,518	76%	
Motor Vehicle In Lieu	55,415	90,088	163%	
Property Tax- Secured/Unsecured	7,780,084	5,337,649	69%	(2)
Property Tax in Lieu of VLF	8,434,916	4,217,458	50%	(2)
Property Tax Relief (Homeowner)	77,936	35,734	46%	(2)
Property Transfer Tax	814,053	519,910	64%	(2)
Residual RPTTF Distribution	100,000	40,207	40%	(2)
Transient Occupancy Tax	3,579,819	2,279,020	64%	(3)
Vehicle Code Fines	550,741	364,026	66%	
Development Services:				
Building & Safety	1,757,345	1,589,961	90%	
Fire	999,847	691,186	69%	
Land Development	1,578,077	1,601,194	101%	
Planning	696,038	367,823	53%	
Park Maintenance	1,942,479	1,104,062	57%	(4)
Public Works	-	548	100%	
Police	472,173	297,258	63%	
Bids and Proposals	6,426	800	12%	
Business Licenses	290,000	225,549	78%	
Investment Interest	270,000	788,277	292%	(5)
Lease Income	7,500	5,626	75%	
Miscellaneous	37,180	117,149	315%	
Rental Income	110,000	93,989	85%	
Right of Way Advertising	23,400	14,970	64%	
AB1379 Collection State Fee/SB1186 State Fee	28,800	11,297	39%	
Operating Transfers In				
Measure S	5,735,418	4,301,564	75%	
Development Impact Fees (DIF)	-	129,666	100%	
SLESF	172,507	155,142	90%	
State Gas Tax	2,882,242	2,163,861	75%	
Reimbursements:				
CIP	2,345,933	1,652,206	70%	
Mandated Cost	29,000	45,558	157%	
Pechanga IGA	343,148	-	0%	(6)
Other	17,886	64,546	361%	
TOTAL REVENUES	<u><u>\$ 80,923,328</u></u>	<u><u>\$ 57,457,805</u></u>	71%	

Notes:

- (1) Sales Tax Sharing agreement with Medline, Inc. is paid within thirty days after each quarter.
- (2) Property tax revenues are scheduled to be received in January and May of this fiscal year.
- (3) Transient Occupancy Tax lower than anticipated due to COVID-19 Pandemic outbreak.
- (4) Special assessment taxes for Park Maintenance is scheduled to be received in May.
- (5) The variance is due to the change in the fair value on investments and fluctuating interest rates.
- (6) Pechanga IGA revenue is scheduled to be received by June 2020.

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

for the 3rd Quarter Ended March 31, 2020

	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Year-to-Date Activity and Encumbrances	Percentage of Budget	
EXPENDITURES:						
City Council	\$ 578,128	\$ 393,979	\$ 782	\$ 394,761	68%	
Community Support	125,000	98,177	-	98,177	79%	
City Manager	1,585,187	1,089,380	42,189	1,131,569	71%	
Economic Development	1,583,056	1,123,949	25,003	1,148,952	73%	
Emergency Management	106,455	89,789	4,619	94,408	89%	
City Clerk	1,452,595	867,816	86,192	954,008	66%	
City Attorney	942,300	401,538	-	401,538	43%	(1)
Finance	2,837,057	1,935,629	92,731	2,028,360	71%	
Human Resources	1,180,878	754,590	52,060	806,650	68%	
Planning	2,846,311	1,741,368	426,384	2,167,752	76%	
Building & Safety	3,332,316	2,118,774	83,593	2,202,367	66%	
Land Development	1,943,691	1,279,408	55,284	1,334,692	69%	
Public Works	6,454,980	3,648,033	332,746	3,980,779	62%	(2)
CIP Administration	2,444,640	1,684,254	11,481	1,695,735	69%	
Parks Maintenance	3,984,281	2,912,198	490,106	3,402,304	85%	(3)
Police	34,815,449	24,001,838	121,966	24,123,804	69%	
Fire	10,304,956	7,446,471	73,989	7,520,460	73%	
Animal Control	475,235	375,473	99,762	475,235	100%	(3)
Non Departmental						
Property Tax Admin	85,529	63,819	-	63,819	75%	
Staffing Continuity Reserve	100,000	-	-	-	0%	(4)
Retiree Medical Contribution	1,500,000	627,284	-	627,284	42%	(5)
PERS Replacement Benefit	97,484	94,471	-	94,471	97%	(5)
TOTAL EXPENDITURES (excluding transfers)	78,775,528	52,748,238	1,998,887	54,747,125	69%	
Revenues Over/(Under) Expenditures	<u>2,147,800</u>	<u>4,709,567</u>				
Other Financing Sources/(Uses):						
Operating Transfer Out						
2018 Financing Lease (Civic Center)	(2,075,512)	(1,556,667)				
2018 Financing Lease (MRC)	(555,808)	(416,855)				
Capital Improvement Program	(1,393,801)	(971,726)				
Pension Rate Stabilization	(2,000,000)	(2,000,000)				
Total Other Financing Sources/(Uses)	<u>(6,025,121)</u>	<u>(4,945,248)</u>				
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>(3,877,321)</u>	<u>(235,681)</u>				
Beginning Fund Balance as of 7/01/2019	<u>33,713,904</u>	<u>33,713,904</u>				
Ending Fund Balance as of 3/31/2020	<u>\$ 29,836,583</u>	<u>\$ 33,478,223</u>				

Notes:

- (1) The variance for City Attorney expenditures on litigation/legal support is due to less activity.
- (2) The variance for Public Works expenditures is due to timeframe of road maintenance/stripping/stenciling services and the NPDES cost share of Santa Margarita permit is lower due to a re-evaluation of the regional services provided by Riverside County Flood Control District.
- (3) The variances in Park Maintenance and Animal Control are due to encumbrances that are recorded for the entire fiscal year.
- (4) Staffing Continuity Reserve is used on an as-needed basis.
- (5) The payment to CALPERS for employee replacement benefit is paid in January and the Retiree Medical Contribution will be paid by the end of this fiscal year.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

MEASURE S FUND

for the 3rd Quarter Ended March 31, 2020

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Measure S (Transactions and Use Tax)	\$ 28,671,000	\$ 21,392,856	75%	
Operating Transfers In	503,165	-	0%	(1)
Investment Interest	40,000	136,998	342%	(2)
TOTAL REVENUES	<u>29,214,165</u>	<u>21,529,854</u>	74%	
Other Financing Sources (Uses):				
Operating Transfers Out:				
General Fund	(5,735,418)	(4,301,564)	75%	
Streets Maintenance	(1,500,000)	(1,125,000)	75%	
Information Technology	(160,000)	(120,000)	75%	
IT Equipment Replacement	(500,000)	(375,000)	75%	
Facility Replacement	(500,000)	(375,000)	75%	
TCSD Operations	(8,214,182)	(5,991,887)	73%	
TCSD Service Level B	(71,037)	(71,037)	100%	(3)
Library Services	(921,203)	(690,902)	75%	
Vehicle Replacement	(500,000)	(375,000)	75%	
Capital Improvement Program	(16,817,146)	(2,860,264)	17%	(4)
Total Transfers Out	<u>(34,918,986)</u>	<u>(16,285,654)</u>	47%	
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>(5,704,821)</u>	<u>5,244,200</u>		
Beginning Fund Balance as of 7/01/2019	<u>6,764,066</u>	<u>6,764,066</u>		
Ending Fund Balance as of 3/31/2020	<u>\$ 1,059,245</u>	<u>\$ 12,008,266</u>		

Notes:

- (1) This variance is due to a CIP transfer for the cancelled Teen Village project.
- (2) The variance is due to the change in the fair value on investments and fluctuating interest rates.
- (3) The transfer to the TCSD Service Level B is due to timing of Special Assessment taxes revenue which is primarily received in January and May of each fiscal year.
- (4) Transfers to CIP will occur as the projects are expended.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

STATE GAS TAX FUND

for the 3rd Quarter Ended March 31, 2020

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Section 2103 - 2107	\$ 2,878,242	\$ 2,156,259	75%	
Investment Interest	<u>4,000</u>	<u>7,602</u>	190%	(1)
TOTAL REVENUES	<u>2,882,242</u>	<u>2,163,861</u>	75%	
EXPENDITURES:				
Operating Expenses	<u>-</u>	<u>-</u>		
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>		
Revenues Over/(Under) Expenditures	2,882,242	2,163,861		
Other Financing Sources (Uses):				
Transfers Out - General Fund	<u>(2,882,242)</u>	<u>(2,163,861)</u>	75%	
Beginning Fund Balance as of 7/01/2019	<u>-</u>	<u>-</u>		
Ending Fund Balance as of 3/31/2020	<u>\$ -</u>	<u>\$ -</u>		

Notes:

(1) The variance is due to the change in the fair value on investments and fluctuating interest rates.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD MAINTENANCE REHABILITATION ACT
for the 3rd Quarter Ended March 31, 2020**

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
RMRA	\$ 2,097,027	\$ 1,603,911	76%	
Investment Interest	<u>2,500</u>	<u>23,334</u>	933%	(1)
TOTAL REVENUES	<u>2,099,527</u>	<u>1,627,245</u>	78%	
EXPENDITURES:				
Operating Expenses	<u> </u>	<u> </u>		
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>		
Revenues Over/(Under) Expenditures	2,099,527	1,627,245		
Other Financing Sources/(Uses):				
Transfers Out - CIP	<u>(2,978,734)</u>	<u>(2,000,000)</u>	67%	(2)
	<u>(2,978,734)</u>	<u>(2,000,000)</u>		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>(879,207)</u>	<u>(372,755)</u>		
Beginning Fund Balance as of 7/01/2019	<u>1,310,712</u>	<u>1,310,712</u>		
Ending Fund Balance as of 3/31/2020	<u>\$ 431,505</u>	<u>\$ 937,957</u>		

Note:

- (1) The variance is due to the change in the fair value on investments and fluctating interest rates.
(2) Transfers to CIP will occur as project expenditures occur.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STREETS MAINTENANCE FUND
for the 3rd Quarter Ended March 31, 2020**

	Annual Amended Budget	Total Activity	Percentage of Budget
REVENUES:			
Investment Interest	<u>\$ 5,000</u>	<u>\$ 37,083</u>	742% (1)
TOTAL REVENUES	<u>5,000</u>	<u>37,083</u>	742%
EXPENDITURES:			
Operating Expenses	<u>-</u>	<u>-</u>	
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	
Other Financing Sources/(Uses):			
Transfer In - Measure S	<u>1,500,000</u>	<u>1,125,000</u>	75%
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>1,505,000</u>	<u>1,162,083</u>	
Beginning Fund Balance as of 7/01/2019	<u>1,412,983</u>	<u>1,412,983</u>	
Ending Fund Balance as of 3/31/2020	<u>\$ 2,917,983</u>	<u>\$ 2,575,066</u>	

Note:

(1) The variance is due to the change in the fair value on investments and fluctating interest rates.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

JEFFERSON STREET IN LIEU FEES

for the 3rd Quarter Ended March 31, 2020

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Jefferson Street In Lieu Fees	-	393,933	100%	(1)
Investment Interest	\$ -	\$ 3,301	100%	
TOTAL REVENUES	<u>-</u>	<u>397,234</u>	100%	
EXPENDITURES:				
Operating Expenses	-	-		
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>		
Other Financing Sources/(Uses):				
Transfer In - Measure S	<u>493,336</u>	<u>493,336</u>		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>493,336</u>	<u>890,570</u>		
Beginning Fund Balance as of 7/01/2019	-	-		
Ending Fund Balance as of 3/31/2020	<u>\$ 493,336</u>	<u>\$ 890,570</u>		

Note:

(1) The variance is due to receiving In Lieu Fee revenue for the Hilton Garden Inn located in the Uptown Jefferson Specific Plan area.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEVELOPMENT IMPACT FEES FUND
for the 3rd Quarter Ended March 31, 2020**

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Open Space	\$ 264,427	\$ 209,916	79%	
Investment Interest	80,000	63,241	79%	
Quimby	509,364	513,781	101%	
Street Improvements	1,176,866	855,389	73%	
Traffic Signals	168,222	122,181	73%	
Parks & Recreation	907,180	720,168	79%	
Corporate Facilities	197,228	120,200	61%	
Fire Protection	149,223	121,350	81%	
Library	312,433	191,819	61%	
Police	199,297	146,745	74%	
TOTAL REVENUES	<u>3,964,240</u>	<u>3,064,790</u>	77%	(1)
EXPENDITURES:				
Operating Expenses	<u>-</u>	<u>-</u>	0%	
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	0%	
Revenues Over/(Under) Expenditures	3,964,240	3,064,790		
Other Financing Sources/(Uses):				
Transfers In	-	5,971	0%	
Transfers Out	<u>(10,896,225)</u>	<u>(4,345,851)</u>	40%	(2)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>(6,931,985)</u>	<u>(1,275,090)</u>		
Beginning Fund Balance as of 7/01/2019	<u>4,221,053</u>	<u>4,221,053</u>		
Ending Fund Balance as of 3/31/2020	<u>\$ (2,710,932)</u>	<u>\$ 2,945,963</u>		

Notes:

(1) The variance in Development Impact Fees Fund (DIF) revenues is due to the timing of developers pulling permits, as the DIF fees are paid when permits are granted.

(2) As part of the Fiscal Year 2020-21 Budget process, Transfers Out to the CIP were adjusted to fit within available revenues.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC EDUCATION & GOVERNMENT FUND
for the 3rd Quarter Ended March 31, 2020**

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
PEG Fees Revenues	\$ 233,637	\$ 199,088	\$ -	\$ 199,088	85%	
Investment Interest	4,000	6,478	-	6,478	162%	(1)
TOTAL REVENUES	<u>237,637</u>	<u>205,566</u>	<u>-</u>	<u>205,566</u>	87%	
EXPENDITURES:						
Operating Expenses - Equipment	<u>374,699</u>	<u>175,056</u>	<u>18,075</u>	<u>193,131</u>	52%	
TOTAL EXPENDITURES	<u>374,699</u>	<u>175,056</u>	<u>18,075</u>	<u>193,131</u>	52%	
Revenues Over/(Under) Expenditures	<u>(137,062)</u>	<u>30,510</u>				
Beginning Fund Balance as of 7/01/2019	<u>366,995</u>	<u>366,995</u>				
Ending Fund Balance as of 3/31/2020	<u>\$ 229,933</u>	<u>\$ 397,505</u>				

Notes:

(1) The variance is due to the change in the fair value on investments and fluctating interest rates.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

COMMUNITY DEVELOPMENT BLOCK GRANT

for the 3rd Quarter Ended March 31, 2020

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Grant Revenue	\$ 1,017,717	\$ 389,606	\$ -	\$ 389,606	38%	(1)
TOTAL REVENUES	<u>1,017,717</u>	<u>389,606</u>	<u>-</u>	<u>389,606</u>	38%	
EXPENDITURES:						
Salaries and Wages	111,685	80,800	22,285	103,085	92%	(2)
Other Outside Services	131,226	96,747	24,300	121,047	92%	
TOTAL EXPENDITURES	<u>242,911</u>	<u>177,547</u>	<u>46,585</u>	<u>224,132</u>	73%	
Revenues Over/(Under) Expenditures	<u>774,806</u>	<u>212,059</u>				
Other Financing Sources/(Uses):						
Transfers Out	<u>(774,805)</u>	<u>(212,059)</u>			27%	(1)
Beginning Fund Balance as of 7/01/2019	<u>-</u>	<u>-</u>				
Ending Fund Balance as of 3/31/2020	<u>\$ -</u>	<u>\$ -</u>				

Notes:

(1) CDBG Revenue is booked on a reimbursement basis as eligible expenditures occur.

(2) The variance in expenditures is due to encumbrances that are recorded as of the third quarter.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

TEMECULA ENERGY EFFICIENCY ASSET MANAGEMENT TEAM

for the 3rd Quarter Ended March 31, 2020

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Investment Interest	\$ 2,500	\$ 3,668	147%	(1)
TOTAL REVENUES	<u>2,500</u>	<u>3,668</u>	147%	
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>2,500</u>	<u>3,668</u>		
Beginning Fund Balance as of 7/01/2019	<u>194,250</u>	<u>194,250</u>		
Ending Fund Balance as of 3/31/2020	<u>\$ 196,750</u>	<u>\$ 197,918</u>		

Notes:

(1) The variance is due to the change in the fair value on investments and fluctating interest rates.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

ASSEMBLY BILL 2766 MOTOR VEHICLE SUBVENTION FUND

for the 3rd Quarter Ended March 31, 2020

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
AB 2766	\$ 147,017	\$ 106,470	72%	
Investment Interest	300	4,140	1380%	(1)
TOTAL REVENUES	<u>147,317</u>	<u>110,610</u>	75%	
EXPENDITURES:				
Other Outside Services	<u>10,000</u>	<u>10,000</u>	100%	
TOTAL EXPENDITURES	<u>10,000</u>	<u>10,000</u>	100%	
Revenues Over/(Under) Expenditures	<u>137,317</u>	<u>100,610</u>		
Other Financing Sources/(Uses):				
Transfers Out	<u>(353,898)</u>	<u>(50,000)</u>	14%	(2)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>(216,581)</u>	<u>50,610</u>		
Beginning Fund Balance as of 7/01/2019	<u>225,540</u>	<u>225,540</u>		
Ending Fund Balance as of 3/31/2020	<u>\$ 8,959</u>	<u>\$ 276,150</u>		

Notes:

- (1) The variance is due to the change in the fair value on investments and fluctating interest rates.
(2) Transfers Out to CIP will be recorded as Capital Project expenditures occur.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

SUPPLEMENTAL LAW ENFORCEMENT SERVICES FUND (SLESF)

for the 3rd Quarter Ended March 31, 2020

	Annual Amended	Total Activity	Percentage of Budget	
REVENUES:				
AB 3229 - COPS	\$ 172,507	\$ 154,572	90%	
Investment Interest	-	570	100%	(1)
TOTAL REVENUES	<u>172,507</u>	<u>155,142</u>	90%	
Other Financing Sources (Uses):				
Transfers Out	<u>(172,507)</u>	<u>(155,142)</u>	90%	(2)
Beginning Fund Balance as of 7/01/2019	-	-		
Ending Fund Balance as of 3/31/2020	<u>\$ -</u>	<u>\$ -</u>		

Notes:

- (1) The variance is due to the change in the fair value on investments and fluctating interest rates.
(2) Transfers Out reflects the transfer of revenue to the General Fund to support Police activity.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

TEMECULA MAJOR CRIMES REWARD FUND

for the 3rd Quarter Ended March 31, 2020

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Investment Interest	\$ 300	\$ 502	167%	(1)
TOTAL REVENUES	<u>300</u>	<u>502</u>	167%	
EXPENDITURES:				
Other Outside Services	-	-		
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>300</u>	<u>502</u>		
Beginning Fund Balance as of 7/01/2019	<u>26,555</u>	<u>26,555</u>		
Ending Fund Balance as of 3/31/2020	<u>\$ 26,855</u>	<u>\$ 27,057</u>		(2)

Notes:

(1) Investment Interest higher than anticipated due to a favorable adjustment to fair value (GASB 31).

(2) A resolution of the City Council of the City of Temecula establishing the Temecula Major Crimes Reward Fund and Amending Resolution NOS.13-25 and 15-37. Resolution 13-25 A Resolution of the City Council of the City of Temecula providing for the establishment and distribution of a reward to the persons who furnish information leading to the arrest and conviction of the person or persons who caused the death of Larry Robinson on March 22, 2013. The Larry Robinson Murder Reward Fund was merged into the Temecula Major Crimes Reward Fund Resolution 15-37. The Justin Triplett Reward Fund was also merged into the Temecula Major Crime Reward Fund. On April 10, 2018, Council adopted Resolution No. 18-24 for the continuation of the reward for an additional three years to assist the Sherriff in investigation since no person has been arrested for the Larry Robinson murder.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

AFFORDABLE HOUSING FUND

for the 3rd Quarter Ended March 31, 2020

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Contributions to Agency Trust	\$ 250,000	\$ -	\$ -	\$ -	0%	(3)
Forgivable Loan Repayment/Interest	556	-	-	-	0%	
Investment Interest	10,000	18,968	-	18,968	190%	(1)
Reimbursements	-	76,000	-	76,000	100%	(2)
Rental Income	93,496	1,344,349	-	1,344,349	1438%	(2)
TOTAL REVENUES	354,052	1,439,317	-	1,439,317	407%	
EXPENDITURES:						
OPERATING EXPENDITURES:						
Salaries & Benefits	290,684	211,880	-	211,880	73%	
Operating and Administrative	306,996	107,135	19,345	126,480	41%	(4)
TOTAL EXPENDITURES	597,680	319,015	19,345	338,360	57%	
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	(243,628)	1,120,302				
Beginning Fund Balance as of 7/01/2019	10,898,355	10,898,355				
Ending Fund Balance as of 3/31/2020	\$ 10,654,727	\$ 12,018,657				

Notes:

- (1) The variance is due to the change in the fair value on investments and fluctating interest rates.
- (2) The variance is due to refinancing of Temecula Gardens .
- (3) The variance is due to transfer from SARDA in May and June.
- (4) The variance is due to lower than anticipated legal services and operating expenses.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

MEASURE A FUND

for the 3rd Quarter Ended March 31, 2020

	Annual Amended Budget	Total Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Investment Interest	\$ 40,000	\$ 105,216	\$ -	\$ 105,216	263%	(1)
Measure "A"	<u>3,211,000</u>	<u>2,489,629</u>	<u>-</u>	<u>2,489,629</u>	78%	
TOTAL REVENUES	<u>3,251,000</u>	<u>2,594,845</u>	<u>-</u>	<u>2,594,845</u>	80%	
EXPENDITURES:						
Street Maintenance	<u>2,260,560</u>	<u>527,871</u>	<u>230,303</u>	<u>758,174</u>	34%	(2)
TOTAL EXPENDITURES	<u>2,260,560</u>	<u>527,871</u>	<u>230,303</u>	<u>758,174</u>	34%	
Revenues Over/(Under) Expenditures	<u>990,440</u>	<u>2,066,974</u>				
Other Financing Sources/(Uses):						
Transfers Out	<u>(5,701,509)</u>	<u>-</u>				
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>(4,711,069)</u>	<u>2,066,974</u>				
Beginning Fund Balance as of 7/01/2019	<u>5,018,114</u>	<u>5,018,114</u>				
Ending Fund Balance as of 3/31/2020	<u>\$ 307,045</u>	<u>\$ 7,085,088</u>				

Notes:

(1) The variance is due to the change in the fair value on investments and fluctating interest rates.

(2) The variance is due to less than anticipated street maintenance.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

CAPITAL IMPROVEMENT PROJECTS FUND

for the 3rd Quarter Ended March 31, 2020

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
REVENUE:						
Operating Transfers In		\$ 45,955,491	\$ 8,698,581	\$ -	\$ 8,698,581	19%
Operating Transfers In-Measure S		16,817,146	2,860,264	-	2,860,264	17%
Grants		19,186,544	5,273,602	-	5,273,602	27%
Reimbursements Other		1,547,474	-	-	-	0%
Reimbursements TUMF		12,293,974	-	-	-	0%
Contributions		175,000	-	-	-	0%
Investment Interest		-	268,006	-	268,006	100%
TOTAL REVENUE		95,975,629	17,100,453	-	17,100,453	18% (1)
EXPENDITURES:						
Pechanga Parkway Environmental	265-516	265,628	57,182	29,464	86,646	33%
Pedestrian Signal Equipment Upgrade	265-518	976,200	16,600	34,062	50,662	5%
Diaz Road Expansion	265-521	1,220,124	204,463	624,024	828,487	68%
Emergency Vehicle Preemption	265-522	155,545	45,781	43,105	88,886	57%
Traffic Cameras Communication Equipment	265-523	50,118	49,982	-	49,982	100%
Cherry St Ext Murrieta Creek	265-524	180,000	16,335	-	16,335	9%
Citywide Buffered Bike Lane Striping	265-526	189,000	96,473	-	96,473	51%
Pechanga Parkway Widening	265-530	3,214,674	2,347,279	748,756	3,096,035	96%
Ynez Road Improvements	265-535	4,411,890	133,300	180,038	313,338	7%
Fiber Optic Communication System	265-550	1,227,836	10,985	2,510	13,495	1%
Sidewalk Sixth Street Improvements	265-555	1,583	1,583	-	1,583	100%
Overland Drive Extension Commerce Center Drive to West of Enterprise Circle)	265-602	803,389	120,060	21,436	141,496	18%
Illuminated Street Name Sign Replace	265-603	200,000	-	-	-	0%
Improvements	265-604	11,639,788	-	-	-	0%
Improv	265-605	922,617	187,354	49,072	236,426	26%
I-15 Congestion Relief	265-609	2,580,754	97,204	1,035,548	1,132,752	44%
Traffic Signal System Upgrade	265-610	581,900	36,789	42,641	79,430	14%
Plan	265-612	323,581	28,395	-	28,395	9%
PW-Roundabout Improvements on Ynez Road	265-613	766,701	709,033	49,772	758,805	99%
Medians and Parkway Citywide	265-622	228,000	-	-	-	0%
Murrieta Creek Bridge @ Overland	265-648	3,699,391	179,873	1,453,366	1,633,239	44%
Pavement Rehabilitation Program - Winchester Road	265-650	390,769	2,043	-	2,043	1%
Pavement Rehabilitation Program - Citywide	265-655	11,725,608	4,012,392	440,873	4,453,265	38%
Interstate-15 / State Route 79 South Ultimate Interchange	265-662	3,362,386	431,667	308,716	740,383	22%
Flashing Beacons & Speed Advisory Signs	265-670	47,420	29,932	-	29,932	63%

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUALCAPITAL IMPROVEMENT PROJECTS FUND (continued)
for the 3rd Quarter Ended March 31, 2020

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
EXPENDITURES - cont'd:						
Traffic Signal Equipment Replacement Program-Citywide	265-680	1,289,519	63,115	33,591	96,706	7%
Traffic Signal Installation-Citywide	265-682	595,669	20,314	21,907	42,221	7%
PW-Electric Vehicles Charging Station Improvement	265-683	69,555	-	1,545	1,545	2%
265-687	666,750	11,703	114,313	126,016	19%	
Citywide Street Light Acquisition and LED Retrofit	265-688	5,737,318	5,243,348	114,663	5,358,011	93%
Expanded Recycled Water Plant Material Conversion Project	265-689	605,390	198,828	616	199,444	33%
I-15 Branding and Visioning- Conceptual Landscape Corridor Plan	265-690	436,663	95,655	266,216	361,871	83%
Main Street Property Improvements	265-691	22,256	13,308	1,673	14,981	67%
Margarita Recreation Center	265-692	8,443,232	216,607	766,231	982,838	12%
Old Town Parking Structure	265-694	869,358	12,400	26,582	38,982	4%
Sidewalks-Old Town Boardwalk Enhancement	265-696	1,103,608	599,820	204,254	804,074	73%
Fire Station 73 Gym Garage	265-697	304,000	25,330	2,087	27,417	9%
City Facilities Rehabilitation	265-701	315,142	79,887	87,351	167,238	53%
Facilities-Field Operation Center	265-703	418,028	72,759	1,790	74,549	18%
Medians & Ornamental Pedestrian Barriers - Citywide	265-704	225,248	-	-	-	0%
Sidewalks-Citywide	265-708	863,291	18,576	72,269	90,845	11%
Citywide Surveillance Cameras	265-711	1,373,738	784,282	589,104	1,373,386	100%
American With Disabilities ACT (ADA) Transition Plan Upgrade	265-713	43,844	-	-	-	0%
Bike Lane Trail Prgm Pump Track	265-718	476,007	464,670	60,982	525,652	110%
French Valley Pkwy/I-15 Improvements-Phase I	265-719	172,709	-	-	-	0%
Trail	265-720	800,000	32,742	68,958	101,700	13%
Sidewalks-DLR Drive	265-721	442,077	52,173	16,033	68,206	15%
Citywide Drainage Master Plan	265-722	720,000	26,350	-	26,350	4%
Butterfield Stage Road Extension, Ph III	265-723	11,515,854	5,160,152	2,303,163	7,463,315	65%
Citywide Financial System Upgrade	265-724	1,376,718	48,686	263,626	312,312	23%
French Valley Pkwy/I-15 Improvements-Phase II	265-726	8,334,869	1,054,070	854,541	1,908,611	23%
French Valley/I-15 Phase III	265-728	147,536	48,078	6,295	54,373	37%
Community Recreation Center - CRC	265-730	500,000	13,422	87,577	100,999	20%
Santa Gertrudis Creek, Phase II	265-732	433,000	11,271	-	11,271	3%
Murrieta Creek Improvements	265-735	700,081	8,483	26,581	35,064	5%
Santa Gertrudis Creek Pedestrian Bicycle Trail Extension and Interconnect	265-739	5,572,822	119,073	32,593	151,666	3%
Temecula Park and Ride	265-747	457,906	5,124	314,122	319,246	70%
Fire Station Roripaugh- Phase II	265-753	6,167	196	-	196	3%
Sidewalks-Old Town Improvements	265-766	395,556	77,435	1,797	79,232	20%

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL IMPROVEMENT PROJECTS FUND (continued)
for the 3rd Quarter Ended March 31, 2020**

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
EXPENDITURES - cont'd:						
Sidewalk-Ynez Road	265-775	29,663	-	-	-	0%
Utility Undergrounding-Citywide	265-776	155,314	-	-	-	0%
City Facility Security	265-779	250,000	-	-	-	0%
Old Town Surveillance & Sound System	265-780	750,000	-	-	-	0%
Sport Field Lighting LED Conversion	290-113	452,176	329,629	15,010	344,639	76%
Ronald Reagan Sports Park Restroom Expansion and Renovation	290-114	706,033	129,356	523,093	652,449	92%
Community Recreation Center (CRC) Pool Site Enhancements & Renovations	290-116	74,709	74,887	-	74,887	100%
Community Services Master Plan	290-117	199,892	170,774	32,239	203,013	102%
Playground Equipment Enhancement and Safety Surfacing	290-120	1,836,853	412,341	-	412,341	22%
Children's Museum Enhancement	290-125	245,374	9,751	36,746	46,497	19%
Flood Control Channel Reconstruction and repair	290-127	1,393,790	76,867	46,150	123,017	9%
Parks Improvement Program	290-130	254,564	237,753	13,680	251,433	99%
Sam Hicks Monument Park Playground Enhancement	290-132	270,185	9,048	165,568	174,616	65%
Improvements	290-136	45,989	31,698	14,290	45,988	100%
Sports Court Resurfacing	290-141	96,357	96,357	-	96,357	100%
Temecula Elementary School (TES) Pool	290-143	286,664	4,500	1,019	5,519	2%
Eagle Soar Splash Pad Control System	290-145	300,000	-	-	-	0%
Ronald H Roberts Temecula Library	290-146	164,504	21,217	-	21,217	13%
Library Parking- Phase II	290-153	2,106,547	1,859,342	185,480	2,044,822	97%
Public Restroom Renovations	290-155	1,069,838	93,245	11,445	104,690	10%
Ronald Reagan Sports Park Channel Silt Removal and Desilting Pond	290-187	27,767	-	25,085	25,085	90%
Urban Forest Management Plan	290-204	351,230	-	-	-	0%
CRC Splash Pad & Shade Structures	290-205	1,100,000	-	-	-	0%
Tenant Imprvs-Old Town Prkg Structure	299-5213	13,401	9,738	3,663	13,401	100%
TOTAL EXPENDITURES		<u>116,779,663</u>	<u>26,959,065</u>	<u>12,477,311</u>	<u>39,436,376</u>	34% (1)
Other Financing Sources/(Uses):						
Transfers Out		<u>-</u>	<u>(5,971)</u>			
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)		<u>(20,804,034)</u>	<u>(9,864,583)</u>			
Beginning Fund Balance as of 7/01/2019		<u>21,031,912</u>	<u>21,031,912</u>			
Ending Fund Balance as of 3/31/2020		<u>\$ 227,878</u>	<u>\$ 11,167,329</u>			

Notes:

(1) The variance is primarily due to the timing of project expenditures and revenues differing from that anticipated in the budget.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2018 FINANCING LEASE CIVIC CENTER AND COMMUNITY
RECREATION CENTER (CRC)**

for the 3rd Quarter Ended March 31, 2020

	Annual Amended Budget	Total Activity	Percentage of Budget
REVENUES:			
2011 Financing Lease Revenues	\$ -	\$ -	0%
TOTAL REVENUES	-	-	0%
EXPENDITURES:			
Debt Service Principal	1,493,000	1,115,000	75%
Debt Service Interest	582,512	441,667	76%
TOTAL EXPENDITURES	2,075,512	1,556,667	75%
Revenues Over/(Under) Expenditures	(2,075,512)	(1,556,667)	
Other Financing Sources/(Uses):			
Transfer in	2,075,512	1,556,667	
Beginning Fund Balance as of 7/01/2019	-	-	
Ending Fund Balance as of 3/31/2020	\$ -	\$ -	

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2018 FINANCING LEASE MARGARITA RECREATION
CENTER (MRC)**

for the 3rd Quarter Ended March 31, 2020

	Annual Amended Budget	Total Activity	Percentage of Budget
REVENUES:			
2018 Financing Lease MRC	\$ -	\$ -	0%
TOTAL REVENUES	-	-	0%
EXPENDITURES:			
Debt Service Principal	346,526	258,785	75%
Debt Service Interest	209,282	158,070	76%
Cost of Issuance	-	-	0%
TOTAL EXPENDITURES	555,808	416,855	75%
Revenues Over/(Under) Expenditures	(555,808)	(416,855)	
Other Financing Sources (Uses):			
Transfer in	555,808	416,855	
Beginning Fund Balance as of 7/01/2019	-	-	
Ending Fund Balance as of 3/31/2020	\$ -	\$ -	

CITY OF TEMECULA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
As of March 31, 2020

	Insurance Fund	Workers' Compensation Fund	Vehicles and Equipment Fund	Information Technology Fund	Technology Replacement Fund	Support Services Fund	Support Services Replacement Fund	Facilities Fund	Facility Replacement Fund	TOTAL
ASSETS:										
Cash and Investments	\$ 1,191,219	\$ 2,313,968	\$ 1,992,912	\$ 1,349,877	\$ 1,567,917	\$ 49,815	\$ 345,155	\$ 648,908	\$ 198,774	\$ 9,658,545
Receivables	4,721	7,618	9,119	6,120	5,907	469	1,289	2,164	542	37,949
Prepaid Assets	-	-	1,000,000	-	-	-	-	-	-	1,000,000
Property, Plant, and Equipment (net of accumulated depreciation)	-	-	880,361	310,557	407,853	-	74,187	-	185,676	1,858,634
TOTAL ASSETS	1,195,940	2,321,586	3,882,392	1,666,554	1,981,677	50,284	420,631	651,072	384,992	12,555,128
LIABILITIES AND NET POSITION										
LIABILITIES:										
Current Liabilities	594,384	7,695	874	344,387	11,584	45,277	-	103,469	-	1,107,670
Capital Leases Payable	-	-	-	275,557	-	1,850	-	-	-	277,407
TOTAL LIABILITIES	594,384	7,695	874	619,944	11,584	47,127	-	103,469	-	1,385,077
NET POSITION:										
TOTAL NET POSITION	\$ 601,556	\$ 2,313,891	\$ 3,881,518	\$ 1,046,610	\$ 1,970,093	\$ 3,157	\$ 420,631	\$ 547,603	\$ 384,992	\$ 11,170,051

NOTE: Balances are unaudited

CITY OF TEMECULA

COMBINING STATEMENT OF REVENUES, EXPENSES, and
CHANGES IN NET POSITION

for the 3rd Quarter Ended March 31, 2020

	Insurance Fund	Workers' Compensation Fund	Vehicles and Equipment Fund	Information Technology Fund	Technology Replacement Fund	Support Services Fund	Support Services Replacement Fund	Facilities Fund	Facility Replacement Fund	TOTAL
REVENUES:										
Investment Interest	\$ 16,299	\$ 36,183	\$ 40,510	\$ 11,890	\$ 26,427	\$ 206	\$ 6,051	\$ 8,343	\$ 3,197	\$ 149,106
Transfer In- Measure S	-	-	375,000	120,000	375,000	-	-	-	375,000	1,245,000
Charges for Services	1,180,107	415,013	132,396	2,882,907	134,773	241,948	27,291	931,140	22,071	5,967,646
TOTAL REVENUES	1,196,406	451,196	547,906	3,014,797	536,200	242,154	33,342	939,483	400,268	7,361,752
EXPENSES:										
Salaries and Wages	36,880	23,521	-	1,425,788	-	173,890	-	279,481	-	1,939,560
Operating Expenses	879,742	115,765	453,922	1,509,223	328,890	67,277	49,996	671,908	66,093	4,142,816
Interest	-	-	-	-	-	1,057	-	-	-	1,057
TOTAL EXPENSES	916,622	139,286	453,922	2,935,011	328,890	242,224	49,996	951,389	66,093	6,083,433
Revenues Over/(Under) Expenses	279,784	311,910	93,984	79,786	207,310	(70)	(16,654)	(11,906)	334,175	1,278,319
Other Financing Sources/(Uses):										
Transfer out									(300,000)	(300,000)
Net Position as of 7/01/2019	321,772	2,001,981	3,787,534	966,824	1,762,783	3,227	437,285	559,509	350,817	10,191,732
Net Position as of 3/31/2020	\$ 601,556	\$ 2,313,891	\$ 3,881,518	\$ 1,046,610	\$ 1,970,093	\$ 3,157	\$ 420,631	\$ 547,603	\$ 384,992	\$ 11,170,051

CITY OF TEMECULA

STATEMENT OF NET POSITION - Fiduciary Fund
CALIFORNIA EMPLOYEE RETIREE BENEFIT
TRUST (CERBT) FUND
As of March 31, 2020

	CERBT FUND
<hr/>	
ASSETS:	
Cash and Investments	\$ 10,809,904
TOTAL ASSETS	<u>10,809,904</u>
LIABILITIES:	
Accounts Payable	<u>71,151</u>
TOTAL LIABILITIES	<u>71,151</u>
NET POSITION:	<u>10,738,753</u>
Held in Trust for Retiree Benefits	<u>10,738,753</u>
TOTAL NET POSITION	<u>\$ 10,738,753</u>

NOTE: Balances are unaudited

CITY OF TEMECULA

STATEMENT OF CHANGES IN FIDUCIARY NET
POSITION - Fiduciary Fund

CALIFORNIA EMPLOYEE RETIREE BENEFIT
TRUST FUND

for the 3rd Quarter Ended March 31, 2020

CERBT FUND

ADDITIONS:

Employer	\$	627,284
Investment Earnings		<u>(1,106,060)</u>
TOTAL ADDITIONS		<u>(478,776)</u>

DEDUCTIONS:

Benefits		<u>698,435</u>
TOTAL DEDUCTIONS		<u>698,435</u>

CHANGE IN NET POSITION -

Net Position as of 7/01/2019 11,915,964

Net Position as of 3/31/2020 \$ 10,738,753

CITY OF TEMECULA

STATEMENT OF NET POSITION - Fiduciary Fund

PENSION RATE STABILIZATION FUND

As of March 31, 2020

	PENSION FUND
<hr/>	
ASSETS:	
Cash and Investments	\$ 10,863,056
TOTAL ASSETS	<u>10,863,056</u>
LIABILITIES:	
Accounts Payable	<u>-</u>
TOTAL LIABILITIES	<u>-</u>
NET POSITION:	<u>10,863,056</u>
Held in Trust for Retiree Benefits	<u>10,863,056</u>
TOTAL NET POSITION	<u>\$ 10,863,056</u>

NOTE: Balances are unaudited

CITY OF TEMECULA
**STATEMENT OF CHANGES IN FIDUCIARY NET
POSITION - Fiduciary Fund**

**PENSION RATE STABILIZATION FUND
for the 3rd Quarter Ended March 31, 2020**

PENSION FUND

ADDITIONS:

Employer	\$ 2,000,000
Investment Earnings	<u>(1,048,965)</u>
TOTAL ADDITIONS	<u>951,035</u>

DEDUCTIONS:

Benefits	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>

CHANGE IN NET POSITION -

Net Position as of 7/01/2019 9,912,021

Net Position as of 3/31/2020 \$ 10,863,056