

CITY OF TEMECULA
COMBINING BALANCE SHEET
As of September 30, 2019

	General Fund	Measure S Fund	State Gas Tax Fund	Road Maintenance Rehabilitation Act	Streets Maintenance Fund	Development Impact Fund	Public Education & Government Fund	Community Development Block Grant Fund
ASSETS:								
Cash and Investments	\$ 31,624,767	\$ 4,097,995		\$ 1,665,574	\$ 1,788,308	\$ 1,218,263	\$ 316,955	\$ -
Receivables	8,682,711	2,900,475	276,053	207,973	7,190	28,367	1,658	33,663
Due from Other Funds	404,850	-	-	-	-	-	-	-
Advances to SARDA	-	-	-	-	-	-	-	-
Deposits	1,325	-	-	-	-	-	-	-
Inventory	3,058	-	-	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 40,716,711	\$ 6,998,470	\$ 276,053	\$ 1,873,547	\$ 1,795,498	\$ 1,246,630	\$ 318,613	\$ 33,663
LIABILITIES:								
Due to Other Funds	\$ -	\$ -	\$ 276,053	\$ -	\$ -	\$ -	\$ -	\$ 24,127
Other Current Liabilities	10,536,765	320	-	-	-	17,659	2,997	9,536
TOTAL LIABILITIES	10,536,765	320	276,053	-	-	17,659	2,997	33,663
DEFERRED INFLOWS OF RESOURCES:								
Unavailable Revenues	854,604	-	-	-	-	-	-	-
INFLOWS OF RESOURCES	854,604	-	-	-	-	-	-	-
FUND BALANCES:								
Nonspendable:								
Deposits	1,325	-	-	-	-	-	-	-
Inventory	3,058	-	-	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-	-	-
Restricted For:								
Community Development Projects	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	1,873,547	-	1,228,971	-	-
Public Education	-	-	-	-	-	-	315,616	-
Public Works	-	-	-	-	1,795,498	-	-	-
Reward	-	-	-	-	-	-	-	-
Committed To:								
Contractual Obligation-Encumbrances	3,225,186	-	-	-	-	-	-	-
Economic Uncertainty (20%)	14,006,770	-	-	-	-	-	-	-
Secondary Reserve (5%)	3,501,693	-	-	-	-	-	-	-
Assigned To:								
Capital Projects	2,100,000	-	-	-	-	-	-	-
Pechanga-funded Police support	326,810	-	-	-	-	-	-	-
Unrealized Gains	56,910	-	-	-	-	-	-	-
Unassigned	6,103,590	6,998,150	-	-	-	-	-	-
TOTAL FUND BALANCES	29,325,342	6,998,150	-	1,873,547	1,795,498	1,228,971	315,616	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, and FUND BALANCES	\$ 40,716,711	\$ 6,998,470	\$ 276,053	\$ 1,873,547	\$ 1,795,498	\$ 1,246,630	\$ 318,613	\$ 33,663

NOTE: Balances are unaudited

CITY OF TEMECULA
COMBINING BALANCE SHEET
As of September 30, 2019

	Temecula Energy Efficiency Asset Team	Assembly Bill 2766 Motor Vehicle Subvention	Supplemental Law Enforcement Services Fund	Temecula Major Crimes Reward Fund	Affordable Housing Fund	Measure A Fund	Capital Project Fund	Financing Lease Civic Center and CRC	Financing Lease MRC	TOTAL
ASSETS:										
Cash and Investments	\$ 194,263	\$ 225,264	\$ -	\$ 26,557	\$ 741,320	\$ 4,885,598	\$ 19,824,075	\$ -	\$ -	\$ 66,608,939
Receivables	1,034	1,387	104,670	141	27,927,702	29,395	12,709,152	-	-	52,911,571
Due from Other Funds	-	-	-	-	-	-	-	-	-	404,850
Advances to SARDA	-	-	-	-	5,250,954	-	-	-	-	5,250,954
Deposits	-	-	-	-	-	-	-	-	-	1,325
Inventory	-	-	-	-	-	-	-	-	-	3,058
Land Held for Resale	-	-	-	-	4,400,388	-	-	-	-	4,400,388
TOTAL ASSETS	\$ 195,297	\$ 226,651	\$ 104,670	\$ 26,698	\$ 38,320,364	\$ 4,914,993	\$ 32,533,227	\$ -	\$ -	\$ 129,581,085
LIABILITIES:										
Due to Other Funds	\$ -	\$ -	\$ 104,670	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 404,850
Other Current Liabilities	-	10,000	-	-	27,313	17,375	5,149,256	-	-	15,771,221
TOTAL LIABILITIES	-	10,000	104,670	-	27,313	17,375	5,149,256	-	-	16,176,071
DEFERRED INFLOWS OF RESOURCES:										
Unavailable Revenues	-	-	-	-	27,610,294	-	12,615,044	-	-	41,079,942
INFLOWS OF RESOURCES	-	-	-	-	27,610,294	-	12,615,044	-	-	41,079,942
FUND BALANCES:										
Nonspendable:										
Deposits	-	-	-	-	-	-	-	-	-	1,325
Inventory	-	-	-	-	-	-	-	-	-	3,058
Land Held for Resale	-	-	-	-	4,400,388	-	-	-	-	4,400,388
Restricted For:										
Community Development Projects	-	-	-	-	6,282,369	-	-	-	-	6,282,369
Capital Projects	-	216,651	-	-	-	4,897,618	-	-	-	8,216,787
Public Education	-	-	-	-	-	-	-	-	-	315,616
Public Works	195,297	-	-	-	-	-	-	-	-	1,990,795
Reward	-	-	-	26,698	-	-	-	-	-	26,698
Committed To:										
Contractual Obligation- Encumbrances	-	-	-	-	-	-	-	-	-	3,225,186
Economic Uncertainty (20%)	-	-	-	-	-	-	-	-	-	14,006,770
Secondary Reserve (5%)	-	-	-	-	-	-	-	-	-	3,501,693
Assigned To:										
Capital Projects	-	-	-	-	-	-	14,768,927	-	-	16,868,927
Pechanga-funded Police support	-	-	-	-	-	-	-	-	-	326,810
Unrealized Gains	-	-	-	-	-	-	-	-	-	56,910
Unassigned	-	-	-	-	-	-	-	-	-	13,101,740
TOTAL FUND BALANCES	195,297	216,651	-	26,698	10,682,757	4,897,618	14,768,927	-	-	72,325,072
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, and FUND BALANCES	\$ 195,297	\$ 226,651	\$ 104,670	\$ 26,698	\$ 38,320,364	\$ 4,914,993	\$ 32,533,227	\$ -	\$ -	\$ 129,581,085

NOTE: Balances are unaudited

CITY OF TEMECULA
**STATEMENT OF REVENUES, EXPENDITURES, and
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**
GENERAL FUND
 for the 1st Quarter Ended September 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Sales Tax	\$ 37,981,346	\$ 6,762,882	18%	
Sales Tax Sharing Agreement	(1,379,024)	-	0%	(1)
Franchise Fees	3,351,304	492,960	15%	
Motor Vehicle In Lieu	55,415	-	0%	(2)
Property Tax- Secured/Unsecured	7,769,946	67,684	1%	(3)
Property Tax in Lieu of VLF	8,447,894	-	0%	(3)
Property Tax Relief (Homeowner)	83,317	-	0%	(3)
Property Transfer Tax	753,126	226,445	30%	
Residual RPTTF Distribution	100,000	-	0%	(3)
Transient Occupancy Tax	3,338,860	843,734	25%	
Vehicle Code Fines	672,320	124,909	19%	
Development Services:				
Building & Safety	1,738,340	465,691	27%	
Fire	867,617	207,036	24%	
Land Development	795,548	196,460	25%	
Planning	635,140	146,641	23%	
Park Maintenance	1,942,479	10,700	1%	(4)
Public Works - NPDES	-	348	0%	
Police	449,501	76,435	17%	
Bids and Proposals	6,426	550	9%	
Business Licenses	290,000	17,928	6%	(5)
Investment Interest	270,000	167,056	62%	(6)
Lease Income	7,650	1,875	25%	
Miscellaneous	62,380	108,167	173%	
Rental Income	110,000	24,489	22%	
Right of Way Advertising	-	3,900	0%	
AB1379 Collection State Fee/SB1186 State Fee	28,800	-	0%	
Operating Transfers In				
Measure S	5,735,418	1,433,855	25%	
Development Impact Fees (DIF)	-	71,484	0%	
SLESF	195,000	104,663	54%	
State Gas Tax	2,956,887	485,814	16%	
Reimbursements:				
CIP	2,345,933	549,378	23%	
Mandated Cost	29,000	55,166	190%	
Pechanga IGA	343,148	-	0%	(7)
Other	143,857	13,065	9%	
TOTAL REVENUES	<u>\$ 80,127,628</u>	<u>\$ 12,659,315</u>	16%	

Notes:

- (1) Sales Tax Sharing agreement with Medline, Inc. is paid within thirty days after each quarter.
- (2) Motor Vehicle In Lieu revenues are scheduled to be received in December of this fiscal year.
- (3) Property tax revenues are scheduled to be received in January and May of this fiscal year.
- (4) Special assessment taxes for Park Maintenance is scheduled to be received in January.
- (5) Business License renewals will primarily start in January 2020 of this fiscal year.
- (6) The variance is due to the change in the fair value on investments and fluctuating interest rates.
- (7) Pechanga IGA revenue is scheduled to be received in May 2020.

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

GENERAL FUND

for the 1st Quarter Ended September 30, 2019

	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Year-to-Date Activity and Encumbrances	Percentage of Budget	
EXPENDITURES:						
City Council	\$ 578,128	\$ 158,723	\$ 367	\$ 159,090	28%	
Community Support	125,000	-	-	-	0%	(1)
City Manager	1,595,354	374,724	(8,213)	366,511	23%	
Economic Development	1,582,075	506,539	18,177	524,716	33%	
Emergency Management	157,271	31,464	3,360	34,824	22%	
City Clerk	1,452,595	301,426	93,527	394,953	27%	
City Attorney	942,300	131,740	-	131,740	14%	(2)
Finance	2,837,057	697,206	125,735	822,941	29%	
Human Resources	1,282,559	251,588	83,490	335,078	26%	
Planning	2,806,422	591,842	384,417	976,259	35%	
Building & Safety	3,332,316	721,819	29,642	751,461	23%	
Land Development	1,908,691	446,042	40,433	486,475	25%	
Public Works	6,405,938	1,261,477	361,509	1,622,986	25%	
CIP Administration	2,444,640	565,753	30,555	596,308	24%	
Parks Maintenance	3,964,281	1,056,631	1,398,733	2,455,364	62%	(3)
Police	34,865,402	6,583,366	211,460	6,794,826	19%	(4)
Fire	10,271,456	2,323,600	156,163	2,479,763	24%	
Animal Control	475,235	179,404	295,831	475,235	100%	(3)
Non Departmental						
Property Tax Admin	85,529	-	-	-	0%	(5)
Staffing Continuity Reserve	100,000	-	-	-	0%	(6)
Retiree Medical Contribution	1,500,000	207,205	-	207,205	14%	(7)
PERS Replacement Benefit	97,484	-	-	-	0%	(7)
transfers)	<u>78,809,733</u>	<u>16,390,549</u>	<u>3,225,186</u>	<u>19,615,735</u>	25%	
Revenues Over/(Under) Expenditures	<u>1,317,895</u>	<u>(3,731,234)</u>				
Other Financing Sources/(Uses):						
Operating Transfer Out						
2011 Financing Lease	(2,075,512)	(518,377)				
2018 Financing Lease MRC	(555,808)	(138,951)				
CIP	(1,393,801)	-				
Pension Rate Stabilization	(2,000,000)	-				
Total Other Financing Sources/(Uses)	<u>(6,025,121)</u>	<u>(657,328)</u>				
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>(4,707,226)</u>	<u>(4,388,562)</u>				
Beginning Fund Balance as of 7/01/2019	<u>33,713,904</u>	<u>33,713,904</u>				
Ending Fund Balance as of 9/30/2019	<u>\$ 29,006,678</u>	<u>\$ 29,325,342</u>				

Notes:

- (1) Distribution of Community Service Funding to start in December 2019.
- (2) The variance for City Attorney expenditures on litigation/legal support is due to less activity.
- (3) The variance in Parks Maintenance and Animal Control is due to encumbrances that are recorded for the entire fiscal year.
- (4) Police expenditures reflects savings from a combination of vacant positions and a more favorable contract rate charged by the County.
- (5) Property Tax Admin fees are expected to be paid in January 2020 when Property Tax revenues are received.
- (6) Staffing Continuity Reserve is used on an as-needed basis.
- (7) The payment to CALPERS for employee replacement benefit and the Retiree Medical Contribution will be paid by the end of this fiscal year.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

MEASURE S FUND

for the 1st Quarter Ended September 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Measure S (Transactions and Use Tax)	\$ 27,744,000	\$ 5,168,772	19%	
Investment Interest	<u>40,000</u>	<u>28,078</u>	70%	(1)
TOTAL REVENUES	<u>27,784,000</u>	<u>5,196,850</u>	19%	
Other Financing Sources (Uses):				
Operating Transfers Out:				
General Fund	(5,735,418)	(1,433,855)	25%	
Streets Maintenance	(1,500,000)	(375,000)	25%	
Information Technology	(160,000)	(40,000)	25%	
IT Equipment Replacement	(500,000)	(125,000)	25%	
Facility Replacement	(500,000)	(125,000)	25%	
TCSD Operations	(7,989,182)	(2,166,573)	27%	
TCSD Service Level B	(71,037)	(71,037)	100%	(2)
Library Services	(921,203)	(230,301)	25%	
Vehicle Replacement	(500,000)	(125,000)	25%	
Capital Improvement Program	<u>(14,109,728)</u>	<u>(271,000)</u>	2%	(3)
Total Transfers Out	<u>(31,986,568)</u>	<u>(4,962,766)</u>	16%	
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>(4,202,568)</u>	<u>234,084</u>		
Beginning Fund Balance as of 7/01/2019	<u>6,764,066</u>	<u>6,764,066</u>		
Ending Fund Balance as of 9/30/2019	<u>\$ 2,561,498</u>	<u>\$ 6,998,150</u>		

Notes:

- (1) The variance is due to the change in the fair value on investments and fluctuating interest rates.
- (2) The transfer to the TCSD Service Level B is due to timing of Special Assessment taxes revenue which is primarily received in January and May of each fiscal year.
- (3) Transfers to CIP will occur in the second quarter.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

STATE GAS TAX FUND

for the 1st Quarter Ended September 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Section 2103 - 2107	\$ 2,952,887	\$ 483,815	16%	
Investment Interest	<u>4,000</u>	<u>1,999</u>	50%	(1)
TOTAL REVENUES	<u>2,956,887</u>	<u>485,814</u>	16%	
EXPENDITURES:				
Operating Expenses	<u>-</u>	<u>-</u>		
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>		
Revenues Over/(Under) Expenditures	2,956,887	485,814		
Other Financing Sources (Uses):				
Transfers Out - General Fund	<u>(2,956,887)</u>	<u>(485,814)</u>	16%	
Beginning Fund Balance as of 7/01/2019	<u>-</u>	<u>-</u>		
Ending Fund Balance as of 9/30/2019	<u>\$ -</u>	<u>\$ -</u>		

Notes:

(1) The variance is due to the change in the fair value on investments and fluctuating interest rates.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD MAINTENANCE REHABILITATION ACT
for the 1st Quarter Ended September 30, 2019**

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
RMRA	\$ 1,873,331	\$ 555,337	30%	
Investment Interest	<u>2,500</u>	<u>7,498</u>	300%	(1)
TOTAL REVENUES	<u>1,875,831</u>	<u>562,835</u>	30%	
EXPENDITURES:				
Operating Expenses	<u> </u>	<u> </u>		
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>		
Revenues Over/(Under) Expenditures	1,875,831	562,835		
Other Financing Sources/(Uses):				
Transfers Out - CIP	<u>(1,875,831)</u>	<u>-</u>	0%	(3)
	<u>(1,875,831)</u>	<u>-</u>		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>-</u>	<u>562,835</u>		
Beginning Fund Balance as of 7/01/2019	<u>1,310,712</u>	<u>1,310,712</u>		
Ending Fund Balance as of 9/30/2019	<u>\$ 1,310,712</u>	<u>\$ 1,873,547</u>		

Note:

- (1) The variance is due to the change in the fair value on investments and fluctuating interest rates.
(2) Transfers to CIP will occur in the second quarter.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

STREETS MAINTENANCE FUND

for the 1st Quarter Ended September 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Investment Interest	\$ 5,000	\$ 7,515	150%	(1)
TOTAL REVENUES	<u>5,000</u>	<u>7,515</u>	150%	
EXPENDITURES:				
Operating Expenses	<u>-</u>	<u>-</u>		
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>		
Other Financing Sources/(Uses):				
Transfer In - Measure S	<u>1,500,000</u>	<u>375,000</u>		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>1,505,000</u>	<u>382,515</u>		
Beginning Fund Balance as of 7/01/2019	<u>1,412,983</u>	<u>1,412,983</u>		
Ending Fund Balance as of 9/30/2019	<u>\$ 2,917,983</u>	<u>\$ 1,795,498</u>		

Note:

(1) The variance is due to the change in the fair value on investments and fluctating interest rates.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

DEVELOPMENT IMPACT FEES FUND

for the 1st Quarter Ended September 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Open Space	\$ 137,453	\$ 24,411	18%	
Investment Interest	80,000	23,451	29%	
Quimby	211,412	13,253	6%	
Street Improvements	3,902,741	56,000	1%	
Traffic Signals	559,968	7,962	1%	
Parks & Recreation	471,570	83,748	18%	
Corporate Facilities	307,416	12,748	4%	
Fire Protection	185,321	15,056	8%	
Library	172,005	22,306	13%	
Police	176,135	11,753	7%	
TOTAL REVENUES	<u>6,204,021</u>	<u>270,688</u>	4%	(1)
EXPENDITURES:				
Other Financing Sources/(Uses):				
Transfers Out	<u>(8,036,734)</u>	<u>(3,262,770)</u>	41%	(2)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>(1,832,713)</u>	<u>(2,992,082)</u>		
Beginning Fund Balance as of 7/01/2019	<u>4,221,053</u>	<u>4,221,053</u>		
Ending Fund Balance as of 9/30/2019	<u>\$ 2,388,340</u>	<u>\$ 1,228,971</u>		

Notes:

(1) The variance in Development Impact Fees Fund (DIF) revenues is due to the timing of developers pulling permits, as the DIF fees are paid when permits are granted.

(2) Includes the deferral of \$3,270,000 for the Ynez Road Improvement project, requested as part of the agenda report for the Q1'19-20 Financial Statements.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC EDUCATION & GOVERNMENT FUND**

for the 1st Quarter Ended September 30, 2019

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
PEG Fees Revenues	\$ 210,723	\$ -	\$ -	\$ -	0%	(1)
Investment Interest	4,000	1,774	-	1,774	44%	(2)
TOTAL REVENUES	<u>214,723</u>	<u>1,774</u>	<u>-</u>	<u>1,774</u>	1%	
EXPENDITURES:						
Operating Expenses - Equipment	<u>374,699</u>	<u>53,153</u>	<u>14,145</u>	<u>67,298</u>	18%	
TOTAL EXPENDITURES	<u>374,699</u>	<u>53,153</u>	<u>14,145</u>	<u>67,298</u>	18%	
Revenues Over/(Under) Expenditures	<u>(159,976)</u>	<u>(51,379)</u>				
Beginning Fund Balance as of 7/01/2019	<u>366,995</u>	<u>366,995</u>				
Ending Fund Balance as of 9/30/2019	<u>\$ 207,019</u>	<u>\$ 315,616</u>				

Notes:

- (1) Public Education revenues are collected in January and May of this fiscal year.
- (2) The variance is due to the change in the fair value on investments and fluctating interest rates.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY DEVELOPMENT BLOCK GRANT
for the 1st Quarter Ended September 30, 2019**

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Grant Revenue	\$ 558,438	\$ 33,663	\$ -	\$ 33,663	6%	(1)
TOTAL REVENUES	<u>558,438</u>	<u>33,663</u>	<u>-</u>	<u>33,663</u>	6%	
EXPENDITURES:						
Salaries and Wages	111,685	22,059	61,660	83,719	75%	(2)
Other Outside Services	131,226	11,604	-	11,604	9%	
TOTAL EXPENDITURES	<u>242,911</u>	<u>33,663</u>	<u>61,660</u>	<u>95,323</u>	14%	
Revenues Over/(Under) Expenditures	<u>315,527</u>	<u>-</u>				
Other Financing Sources/(Uses):						
Transfers Out	<u>(322,987)</u>	<u>-</u>			0%	(1)
Beginning Fund Balance as of 7/01/2019	<u>-</u>	<u>-</u>				
Ending Fund Balance as of 9/30/2019	<u>\$ -</u>	<u>\$ -</u>				

Notes:

(1) CDBG Revenue is booked on a reimbursement basis as eligible expenditures occur.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

TEMECULA ENERGY EFFICIENCY ASSET MANAGEMENT TEAM

for the 1st Quarter Ended September 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Investment Interest	\$ 2,500	\$ 1,047	42%	(1)
TOTAL REVENUES	<u>2,500</u>	<u>1,047</u>	42%	
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>2,500</u>	<u>1,047</u>		
Beginning Fund Balance as of 7/01/2019	<u>194,250</u>	<u>194,250</u>		
Ending Fund Balance as of 9/30/2019	<u>\$ 196,750</u>	<u>\$ 195,297</u>		

Notes:

(1) The variance is due to the change in the fair value on investments and fluctating interest rates.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

ASSEMBLY BILL 2766 MOTOR VEHICLE SUBVENTION FUND

for the 1st Quarter Ended September 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
AB 2766	\$ 149,155	\$ -	0%	(1)
Investment Interest	300	1,111	370%	(2)
TOTAL REVENUES	<u>149,455</u>	<u>1,111</u>	1%	
EXPENDITURES:				
Other Outside Services	<u>10,000</u>	<u>10,000</u>	100%	
TOTAL EXPENDITURES	<u>10,000</u>	<u>10,000</u>	100%	
Revenues Over/(Under) Expenditures	<u>139,455</u>	<u>(8,889)</u>		
Other Financing Sources/(Uses):				
Transfers Out	<u>(183,225)</u>	<u>-</u>	0%	(3)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>(43,770)</u>	<u>(8,889)</u>		
Beginning Fund Balance as of 7/01/2019	<u>225,540</u>	<u>225,540</u>		
Ending Fund Balance as of 9/30/2019	<u>\$ 181,770</u>	<u>\$ 216,651</u>		

Notes:

- (1) Variance is due to timing of First Quarter receipts, which are expected to be received in December 2019.
- (2) The variance is due to the change in the fair value on investments and fluctating interest rates.
- (3) Transfers Out to the CIP will be recorded in the second quarter.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

SUPPLEMENTAL LAW ENFORCEMENT SERVICES FUND (SLESF)

for the 1st Quarter Ended September 30, 2019

	Annual Amended	Total Activity	Percentage of Budget	
REVENUES:				
AB 3229 - COPS	\$ 195,000	\$ 104,572	54%	(1)
Investment Interest	-	91	0%	(2)
	<u>195,000</u>	<u>104,663</u>	54%	
TOTAL REVENUES				
Other Financing Sources (Uses):				
Transfers Out	<u>(195,000)</u>	<u>(104,663)</u>	54%	(3)
Beginning Fund Balance as of 7/01/2019	<u>-</u>	<u>-</u>		
Ending Fund Balance as of 9/30/2019	<u>\$ -</u>	<u>\$ -</u>		

Notes:

- (1) AB 3229 revenue exceeded projections due to a higher growth adjustment than anticipated.
- (2) The variance is due to the change in the fair value on investments and fluctating interest rates.
- (3) Transfers Out reflects the transfer of revenue to the General Fund to support Police activity.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

TEMECULA MAJOR CRIMES REWARD FUND

for the 1st Quarter Ended September 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Investment Interest	\$ 300	\$ 143	48%	(1)
TOTAL REVENUES	<u>300</u>	<u>143</u>	48%	
EXPENDITURES:				
Other Outside Services	-	-		
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>300</u>	<u>143</u>		
Beginning Fund Balance as of 7/01/2019	<u>26,555</u>	<u>26,555</u>		
Ending Fund Balance as of 9/30/2019	<u>\$ 26,855</u>	<u>\$ 26,698</u>		(2)

Notes:

(1) Investment Interest higher than anticipated due to a favorable adjustment to fair value (GASB 31).

(2) A resolution of the City Council of the City of Temecula establishing the Temecula Major Crimes Reward Fund and Amending Resolution NOS.13-25 and 15-37. Resolution 13-25 A Resolution of the City Council of the City of Temecula providing for the establishment and distribution of a reward to the persons who furnish information leading to the arrest and conviction of the person or persons who caused the death of Larry Robinson on March 22, 2013. The Larry Robinson Murder Reward Fund was merged into the Temecula Major Crimes Reward Fund Resolution 15-37. The Justin Triplett Reward Fund was also merged into the Temecula Major Crime Reward Fund. On April 10, 2018, Council adopted Resolution No. 18-24 for the continuation of the reward for an additional three years to assist the Sherriff in investigation since no person has been arrested for the Larry Robinson murder.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

AFFORDABLE HOUSING FUND

for the 1st Quarter Ended September 30, 2019

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Contributions to Agency Trust	\$ 250,000	\$ -	\$ -	\$ -	0%	
Forgivable Loan Repayment/Interest	556	-	-	-	0%	
Investment Interest	10,000	5,265	-	5,265	53%	(1)
Rental Income	93,496	(105,152)	-	(105,152)	-112%	(2)
TOTAL REVENUES	<u>354,052</u>	<u>(99,887)</u>	<u>-</u>	<u>(99,887)</u>	-28%	
EXPENDITURES:						
OPERATING EXPENDITURES:						
Salaries & Benefits	270,553	69,141	-	69,141	26%	
Expenditures	307,996	46,570	49,362	95,932	31%	(3)
TOTAL EXPENDITURES	<u>578,549</u>	<u>115,711</u>	<u>49,362</u>	<u>165,073</u>	29%	
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>(224,497)</u>	<u>(215,598)</u>				
Beginning Fund Balance as of 7/01/2019	<u>10,898,355</u>	<u>10,898,355</u>				
Ending Fund Balance as of 9/30/2019	<u>\$ 10,673,858</u>	<u>\$ 10,682,757</u>				

Notes:

- (1) The variance is due to the change in the fair value on investments and fluctating interest rates.
- (2) The variance is due to rental adjustments made as specified in the Temecula Gardens ground lease agreement .
- (3) The variance in expenditures is due to encumbrances that are recorded for the first quarter.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

MEASURE A FUND

for the 1st Quarter Ended September 30, 2019

	Annual Amended Budget	Total Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Investment Interest	\$ 40,000	\$ 25,304	\$ -	\$ 25,304	63%	(1)
Measure "A"	3,211,000	258,708	-	258,708	8%	(2)
TOTAL REVENUES	<u>3,251,000</u>	<u>284,012</u>	<u>-</u>	<u>284,012</u>	9%	
EXPENDITURES:						
Street Maintenance	2,260,560	404,508	235,811	640,319	28%	
TOTAL EXPENDITURES	<u>2,260,560</u>	<u>404,508</u>	<u>235,811</u>	<u>640,319</u>	28%	
Revenues Over/(Under) Expenditures	<u>990,440</u>	<u>(120,496)</u>				
Other Financing Sources/(Uses):						
Transfers Out	<u>(2,663,839)</u>	<u>-</u>				
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>(1,673,399)</u>	<u>(120,496)</u>				
Beginning Fund Balance as of 7/01/2019	<u>5,018,114</u>	<u>5,018,114</u>				
Ending Fund Balance as of 9/30/2019	<u>\$ 3,344,715</u>	<u>\$ 4,897,618</u>				

Notes:

(1) The variance is due to the change in the fair value on investments and fluctuating interest rates.

(2) Revenue received on a monthly basis and amounts are received sixty (60) days after the end of the month and are trued-up at fiscal year end.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

CAPITAL IMPROVEMENT PROJECTS FUND

for the 1st Quarter Ended September 30, 2019

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
REVENUE:						
Operating Transfers In		\$ 44,930,441	\$ 3,462,286	\$ -	\$ 3,462,286	8%
Operating Transfers In-Measure S		14,426,112	-	-	-	0%
Grants		18,862,614	-	-	-	0%
Reimbursements Other		1,547,474	-	-	-	0%
Reimbursements TUMF		11,798,051	-	-	-	0%
Contributions		175,000	-	-	-	100%
Investment Interest		-	95,035	-	95,035	100%
TOTAL REVENUE		91,507,637	3,557,321	-	3,557,321	4% (1)
EXPENDITURES:						
Pechanga Parkway Environmental	265-516	265,628	22,287	58,467	80,754	30%
Pedestrian Signal Equipment Upgrade	265-518	976,200	-	-	-	0%
Diaz Road Expansion	265-521	1,220,124	9,772	-	9,772	1%
Emergency Vehicle Preemption	265-522	155,545	-	43,105	43,105	28%
Traffic Cameras Communication Equipment	265-523	50,118	49,982	-	49,982	100%
Cherry St Ext Murrieta Creek	265-524	180,000	-	-	-	0%
Citywide Buffered Bike Lane Striping	265-526	189,000	-	-	-	0%
Pechanga Parkway Widening	265-530	3,214,674	947,881	1,964,870	2,912,751	91%
Ynez Road Improvements	265-535	4,411,890	10,133	259,381	269,514	6%
Fiber Optic Communication System	265-550	1,227,836	1,790	11,616	13,406	1%
Sidewalk Sixth Street Improvements	265-555	(11,627)	1,538	-	1,538	-13%
Overland Drive Extension Commerce Center Drive to West of Enterprise Circle)	265-602	803,389	24,395	23,178	47,573	6%
Illuminated Street Name Sign Replace	265-603	200,000	-	-	-	0%
Improvements	265-604	2,706,992	-	-	-	0% (2)
Improv	265-605	922,617	79,835	87,478	167,313	18%
I-15 Congestion Relief	265-609	2,580,754	7,238	1,101,725	1,108,963	43%
Traffic Signal System Upgrade	265-610	581,900	-	-	-	0%
Plan	265-612	622,846	9,681	-	9,681	2%
PW-Roundabout Improvements on Ynez Road	265-613	766,701	457,600	283,752	741,352	97%
Medians and Parkway Citywide	265-622	228,000	-	-	-	0%
Murrieta Creek Bridge @ Overland	265-648	3,699,391	8,686	1,604,564	1,613,250	44%
Pavement Rehabilitation Program - Winchester Road	265-650	390,769	-	-	-	0%
Pavement Rehabilitation Program - Citywide	265-655	11,725,608	2,156,063	2,341,869	4,497,932	38%
Interstate-15 / State Route 79 South Ultimate Interchange	265-662	3,362,386	125,225	528,968	654,193	19%
Flashing Beacons & Speed Advisory Signs	265-670	47,420	2,203	26,260	28,463	60%

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUALCAPITAL IMPROVEMENT PROJECTS FUND (continued)
for the 1st Quarter Ended September 30, 2019

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
EXPENDITURES - cont'd:						
Traffic Signal Equipment Replacement Program-Citywide	265-680	1,289,519	-	-	-	0%
Traffic Signal Installation-Citywide	265-682	595,669	-	-	-	0%
PW-Electric Vehicles Charging Station Improvement	265-683 265-687	69,555 666,750	-	1,545	1,545	2%
Citywide Street Light Acquisition and LED Retrofit	265-688	5,737,318	2,051,394	1,051,034	3,102,428	54%
Expanded Recycled Water Plant Material Conversion Project	265-689	487,390	3,778	786	4,564	1%
I-15 Branding and Visioning- Conceptual Landscape Corridor Plan	265-690	436,663	26,091	315,690	341,781	78%
Main Street Property Improvements	265-691	77,953	887	14,094	14,981	19%
Margarita Recreation Center	265-692	8,443,232	23,266	932,241	955,507	11%
Old Town Parking Structure	265-694	869,358	12,400	26,582	38,982	4%
Sidewalks-Old Town Boardwalk Enhancement	265-696	953,608	29,391	657,530	686,921	72%
Fire Station 73 Gym Garage	265-697	254,000	-	-	-	0%
City Facilities Rehabilitation	265-701	315,142	5,660	9,430	15,090	5%
Facilities-Field Operation Center	265-703	418,028	260	70,000	70,260	17%
Medians & Ornamental Pedestrian Barriers - Citywide	265-704	225,248	-	-	-	0%
Sidewalks-Citywide	265-708	896,758	473	11,181	11,654	1%
Citywide Surveillance Cameras	265-711	1,373,738	387,617	1,122,436	1,510,053	110%
American With Disabilities ACT (ADA) Transition Plan Upgrade	265-713	43,844	-	37,497	37,497	86%
Bike Lane Trail Prgm Pump Track	265-718	476,007	28,781	440,662	469,443	99%
French Valley Pkwy/I-15 Improvements- Phase I	265-719	172,709	-	33,384	33,384	19%
Trail	265-720	800,000	2,352	-	2,352	0%
Sidewalks-DLR Drive	265-721	442,077	-	-	-	0%
Citywide Drainage Master Plan	265-722	720,000	-	-	-	0%
Butterfield Stage Road Extension, Ph III	265-723	11,515,854	1,396,800	5,656,226	7,053,026	61%
Citywide Financial System Upgrade	265-724	1,376,718	2,960	309,352	312,312	23%
French Valley Pkwy/I-15 Improvements- Phase II	265-726	8,334,869	320,593	1,327,614	1,648,207	20%
French Valley/I-15 Phase III	265-728	147,536	7,375	9,258	16,633	11%
Community Recreation Center - CRC	265-730	500,000	1,176	-	1,176	0%
Santa Gertrudis Creek, Phase II	265-732	433,000	-	-	-	0%
Murrieta Creek Improvements	265-735	700,081	7,338	26,581	33,919	5%
Santa Gertrudis Creek Pedestrian Bicycle Trail Extension and Interconnect	265-739	5,572,822	806	84,693	85,499	2%
Temecula Park and Ride	265-747	457,906	2,921	314,122	317,043	69%
Fire Station Roripaugh- Phase II	265-753	6,167	196	-	196	3%
Sidewalks-Old Town Improvements	265-766	222,569	76,858	1,797	78,655	35%

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

CAPITAL IMPROVEMENT PROJECTS FUND (continued)

for the 1st Quarter Ended September 30, 2019

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
EXPENDITURES - cont'd:						
Sidewalk-Ynez Road	265-775	29,663	-	-	-	0%
Utility Undergrounding-Citywide	265-776	155,314	-	-	-	0%
Sport Field Lighting LED Conversion	290-113	452,176	790	15,010	15,800	3%
Ronald Reagan Sports Park Restroom Expansion and Renovation	290-114	706,033	15,996	48,295	64,291	9%
Community Recreation Center (CRC) Pool Site Enhancements & Renovations	290-116	(7,325)	72,998	79,757	152,755	0%
Community Services Master Plan	290-117	199,892	85,490	114,401	199,891	100%
Playground Equipment Enhancement and Safety Surfacing	290-120	1,836,853	3,352	333,501	336,853	18%
Children's Museum Enhancement	290-125	245,374	9,751	36,746	46,497	19%
Flood Control Channel Reconstruction and repair	290-127	1,393,790	19,665	93,882	113,547	8%
Parks Improvement Program	290-130	254,564	25,563	50,088	75,651	30%
Sam Hicks Monument Park Playground Enhancement	290-132	270,185	-	165,568	165,568	61%
Improvements	290-136	45,989	1,280	44,709	45,989	100%
Sports Court Resurfacing	290-141	76,100	62,957	33,400	96,357	127%
Temecula Elementary School (TES) Pool	290-143	286,664	3,243	1,724	4,967	2%
Eagle Soar Splash Pad Control System	290-145	300,000	-	-	-	0%
Library Parking- Phase II	290-153	2,066,547	1,157,438	751,230	1,908,668	92%
Public Restroom Renovations	290-155	1,069,838	48,363	3,995	52,358	5%
Ronald Reagan Sports Park Channel Silt Removal and Desilting Pond	290-187	27,767	-	25,085	25,085	90%
Tenant Imprvs-Old Town Prkg Structure	299-5213	-	9,738	3,663	13,401	0%
TOTAL EXPENDITURES		<u>104,959,673</u>	<u>9,820,306</u>	<u>22,590,022</u>	<u>32,410,328</u>	31% (1)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)		<u>(13,452,036)</u>	<u>(6,262,985)</u>			
Beginning Fund Balance as of 7/01/2019		<u>21,031,912</u>	<u>21,031,912</u>			
Ending Fund Balance as of 9/30/2019		<u>\$ 7,579,876</u>	<u>\$ 14,768,927</u>			

Notes:

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2011 FINANCING LEASE CIVIC CENTER AND COMMUNITY
RECREATION CENTER (CRC)**

for the 1st Quarter Ended September 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget
REVENUES:			
2011 Financing Lease Revenues	\$ -	\$ -	0%
TOTAL REVENUES	<u>-</u>	<u>-</u>	0%
EXPENDITURES:			
Debt Service Principal	1,493,000	368,000	25%
Debt Service Interest	<u>582,512</u>	<u>150,377</u>	26%
TOTAL EXPENDITURES	<u>2,075,512</u>	<u>518,377</u>	25%
Revenues Over/(Under) Expenditures	<u>(2,075,512)</u>	<u>(518,377)</u>	
Other Financing Sources/(Uses):			
Transfer in	<u>2,075,512</u>	<u>518,377</u>	
Beginning Fund Balance as of 7/01/2019	<u>-</u>	<u>-</u>	
Ending Fund Balance as of 9/30/2019	<u>\$ -</u>	<u>\$ -</u>	

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2018 FINANCING LEASE MARGARITA RECREATION
CENTER (MRC)**

for the 1st Quarter Ended September 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget
REVENUES:			
2018 Financing Lease MRC	\$ -	\$ -	0%
TOTAL REVENUES	-	-	0%
EXPENDITURES:			
Debt Service Principal	346,526	85,528	25%
Debt Service Interest	209,282	53,423	26%
Cost of Issuance	-	-	0%
TOTAL EXPENDITURES	555,808	138,951	25%
Revenues Over/(Under) Expenditures	(555,808)	(138,951)	
Other Financing Sources (Uses):			
Transfer in	555,808	138,951	
Beginning Fund Balance as of 7/01/2019	-	-	
Ending Fund Balance as of 9/30/2019	\$ -	\$ -	

CITY OF TEMECULA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
As of September 30, 2019

	Insurance Fund	Workers' Compensation Fund	Vehicles and Equipment Fund	Information Technology Fund	Technology Replacement Fund	Support Services Fund	Support Services Replacement Fund	Facilities Fund	Facility Replacement Fund	TOTAL
ASSETS:										
Cash and Investments	\$ 1,101,408	\$ 1,937,806	\$ 2,046,034	\$ 1,169,658	\$ 1,399,110	\$ 55,210	\$ 365,806	\$ 696,160	\$ 232,614	\$ 9,003,806
Receivables	3,259	10,056	15,072	5,047	6,675	466	1,707	15,596	566	58,444
Prepaid Assets	-	-	1,000,000	-	-	-	-	-	-	1,000,000
Property, Plant, and Equipment (net of accumulated depreciation)	-	-	880,361	310,557	408,153	-	74,187	-	185,676	1,858,934
TOTAL ASSETS	1,104,667	1,947,862	3,941,467	1,485,262	1,813,938	55,676	441,700	711,756	418,856	11,921,184
LIABILITIES AND NET POSITION										
LIABILITIES:										
Current Liabilities	680,393	9,145	101,957	278,108	359	43,671	43,500	158,966	(183)	1,315,916
Capital Leases Payable	-	-	-	275,557	-	8,631	-	-	-	284,188
TOTAL LIABILITIES	680,393	9,145	101,957	553,665	359	52,302	43,500	158,966	(183)	1,600,104
NET POSITION:										
TOTAL NET POSITION	\$ 424,274	\$ 1,938,717	\$ 3,839,510	\$ 931,597	\$ 1,813,579	\$ 3,374	\$ 398,200	\$ 552,790	\$ 419,039	\$ 10,321,080

NOTE: Balances are unaudited

CITY OF TEMECULA

COMBINING STATEMENT OF REVENUES, EXPENSES, and
CHANGES IN NET POSITION

INTERNAL SERVICE FUNDS
for the 1st Quarter Ended September 30, 2019

	Insurance Fund	Workers' Compensation Fund	Vehicles and Equipment Fund	Information Technology Fund	Technology Replacement Fund	Support Services Fund	Support Services Replacement Fund	Facilities Fund	Facility Replacement Fund	TOTAL
REVENUES:										
Investment Interest	\$ 2,974	\$ 10,629	\$ 14,645	\$ 2,725	\$ 6,945	\$ 75	\$ 1,814	\$ 2,463	\$ 586	\$ 42,856
Transfer In- Measure S	-	-	125,000	40,000	125,000	-	-	-	125,000	415,000
Charges for Services	833,575	1,071	40,796	925,980	40,563	79,901	9,097	351,255	7,357	2,289,595
TOTAL REVENUES	836,549	11,700	180,441	968,705	172,508	79,976	10,911	353,718	132,943	2,747,452
EXPENSES:										
Salaries and Wages	12,821	8,298	-	480,153	-	61,711	-	105,373	-	668,355
Operating Expenses	721,226	66,666	128,465	523,779	121,712	17,677	49,996	255,064	64,721	1,949,306
Interest	-	-	-	-	-	441	-	-	-	441
TOTAL EXPENSES	734,047	74,964	128,465	1,003,932	121,712	79,829	49,996	360,437	64,721	2,618,102
Expenses	102,502	(63,264)	51,976	(35,227)	50,796	147	(39,085)	(6,719)	68,222	129,350
Net Position as of 7/01/2019	321,772	2,001,981	3,787,534	966,824	1,762,783	3,227	437,285	559,509	350,817	10,191,732
Net Position as of 9/30/2019	\$ 424,274	\$ 1,938,717	\$ 3,839,510	\$ 931,597	\$ 1,813,579	\$ 3,374	\$ 398,200	\$ 552,790	\$ 419,039	\$ 10,321,080

CITY OF TEMECULA

STATEMENT OF NET POSITION - Fiduciary Fund
CALIFORNIA EMPLOYEE RETIREE BENEFIT
TRUST (CERBT) FUND

As of September 30, 2019

	CERBT FUND
<hr/>	
ASSETS:	
Cash and Investments	<u>\$ 12,064,233</u>
TOTAL ASSETS	<u>12,064,233</u>
LIABILITIES:	
Accounts Payable	<u>68,994</u>
TOTAL LIABILITIES	<u>68,994</u>
NET POSITION:	
Held in Trust for Retiree Benefits	<u>11,995,239</u>
TOTAL NET POSITION	<u>\$ 11,995,239</u>

NOTE: Balances are unaudited

CITY OF TEMECULA
STATEMENT OF CHANGES IN FIDUCIARY NET
POSITION - Fiduciary Fund
CALIFORNIA EMPLOYEE RETIREE BENEFIT
TRUST FUND

for the 1st Quarter Ended September 30, 2019

CERBT FUND

ADDITIONS:

Employer	\$ 207,205
Investment Earnings	<u>148,269</u>
TOTAL ADDITIONS	<u>355,474</u>

DEDUCTIONS:

Benefits	<u>276,199</u>
TOTAL DEDUCTIONS	<u>276,199</u>

CHANGE IN NET POSITION -

Net Position as of 7/01/2019 11,915,964

Net Position as of 9/30/2019 \$ 11,995,239

CITY OF TEMECULA

STATEMENT OF NET POSITION - Fiduciary Fund

PENSION RATE STABILIZATION FUND

As of September 30, 2019

	PENSION FUND
<hr/>	
ASSETS:	
Cash and Investments	\$ 9,968,297
TOTAL ASSETS	<u>9,968,297</u>
LIABILITIES:	
Accounts Payable	-
TOTAL LIABILITIES	<u>-</u>
NET POSITION:	
Held in Trust for Retiree Benefits	<u>9,968,297</u>
TOTAL NET POSITION	<u>\$ 9,968,297</u>

NOTE: Balances are unaudited

CITY OF TEMECULA
STATEMENT OF CHANGES IN FIDUCIARY NET
POSITION - Fiduciary Fund

PENSION RATE STABILIZATION FUND

for the 1st Quarter Ended September 30, 2019

PENSION FUND

ADDITIONS:

Employer	\$ -
Investment Earnings	<u>56,276</u>
TOTAL ADDITIONS	<u>56,276</u>

DEDUCTIONS:

Benefits	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>

CHANGE IN NET POSITION -

Net Position as of 7/01/2019 9,912,021

Net Position as of 9/30/2019 \$ 9,968,297