

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Temecula
 Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 4,209,671
B Bond Proceeds Funding (ROPS Detail)		4,209,671
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 4,152,363
F Non-Administrative Costs (ROPS Detail)		4,027,363
G Administrative Costs (ROPS Detail)		125,000
H Current Period Enforceable Obligations (A+E):		\$ 8,362,034

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		4,152,363
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)		(1,051,846)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 3,100,517

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		4,152,363
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		4,152,363

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named agency.

<u>Gary Thornhill</u>	<u>Vice Chair</u>
Name	Title
/s/ <u>Gary Thornhill</u>	<u>9-25-2013</u>
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	3,986,241	12,577,506			1,771,812	14,603	-	\$ 18,350,162		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	217	751			179,157	3,065,203	125,000	\$ 3,370,328		
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs					1,080,262	2,746,564	125,000	\$ 3,951,826		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III						438,524		\$ 438,524		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required						1,051,846	-	\$ 1,051,846	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 3,986,458	\$ 12,578,257	\$ -	\$ -	\$ 870,707	\$ (105,282)	\$ -	\$ 16,278,294		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 3,986,458	\$ 12,578,257	\$ -	\$ 438,524	\$ 870,707	\$ 946,564	\$ -	\$ 17,768,664		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						4,027,363	125,000	\$ 4,152,363		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	2,711,659	754,047		670,000		3,907,209	125,000	\$ 8,167,915		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A						173,148		\$ 173,148		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ 1,274,799	\$ 11,824,210	\$ -	\$ (231,476)	\$ 870,707	\$ 893,570	\$ -	\$ 13,579,964		

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
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